

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on 2022 Annual Report

Important Notice:

- In 2022, the Company's operating revenue reached RMB21,701.6173 million, up 4.84% year on year, such slight increase was mainly because the former cathode material business of the Company was not included in the consolidated financial statements of the Company since 1 September 2021; its net profits attributable to shareholders of the listed company reached RMB2,691.2626 million, down 19.42% year on year, as it transferred some shares of cathode material business in 2021 and confirmed the relevant investment income; the net profit attributable to shareholders of the listed company after deducting the non-recurring profit or loss was RMB2,328.8948 million, up 23.53% year on year.

I. Key Accounting Data and Financial Indicators for the Past Three Years

(I) Key Financial Data

Unit: Yuan Currency: RMB

Key financial data	2022	2021	Increase/Decrease for the period as compared to the same period last year (%)	2020
Operating revenue	21,701,617,268.32	20,699,382,624.28	4.84	8,215,896,691.46
Net profits attributable to shareholders of the listed company	2,691,262,599.60	3,339,696,517.63	-19.42	138,004,106.09
Net profit attributable to shareholders of the listed company, net of non-recurring profit or loss	2,328,894,845.78	1,885,320,125.86	23.53	-163,783,596.97
Net cash flows from operating activities	506,497,694.79	-364,495,067.15	N/A	329,292,015.26
	End of 2022	End of 2021	Increase/Decrease as at the end of the period as compared to the end of the same period last	End of 2020

			year (%)	
Net assets attributable to shareholders of the listed company	23,053,341,900.80	18,928,381,475.79	21.79	12,407,995,674.62
Total assets	44,925,491,219.31	40,288,469,003.76	11.51	24,540,658,795.91
Total share capital at the end of the period	2,263,973,358.00	2,142,919,938.00	5.65	1,628,009,229.00

(II) Key Financial Indicators

Key financial indicators	2022	2021	Increase/Decrease for the period as compared to the same period last year (%)	2020
Basic earnings per share (RMB/share)	1.23	2.04	-39.71	0.10
Diluted earnings per share (RMB/share)	1.23	2.04	-39.71	0.10
Basic earnings per share after deduction of extraordinary items (RMB/share)	1.06	1.15	-7.83	-0.12
Weighted average return on net assets (%)	12.93	23.75	Decreased by 10.82 percentage points	1.21
Weighted average return on net assets ratio after deduction of extraordinary items (%)	11.19	13.41	Decreased by 2.22 percentage points	-1.44

For details, please refer to [Ningbo Shanshan Co., Ltd. 2022 Annual Report](#).

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

19 April 2023