

Ningbo Shanshan Co., Ltd.
Announcement on the Resolutions of the Third
Extraordinary General Meeting of 2023

Important Notice :

- Whether there are resolutions vetoed at the EGM: None

I. Convening and Attendance of the EGM

1. Date of the EGM : 29 December 2023
2. Venue of the EGM : Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC
3. Information of ordinary shareholders who attended the EGM and their shareholdings :

(1) Total number of shareholders and proxies attending the EGM	79
(2) Total number of shares with voting rights held by the shareholders present at the EGM (shares)	1,161,804,468
(3) Percentage of shares with voting rights held by shareholders present at the EGM to total number of shares with voting rights of the Company (%)	52.5405

Note: As of the share registration date of the General Meeting (December 21, 2023), the total number of shares of the Company is 2,258,992,633 shares, and the number of shares in the Company's special securities account for repurchase is 47,735,691 shares. Since the shares in the Company's special securities account for repurchase do not have the voting right of the General Meeting, the total number of voting shares of the Company is 2,211,256,942 shares.

4. Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the EGM.

The EGM adopted both onsite voting and online voting and was held by way of open ballot. According to the Articles of Association of Ningbo Shanshan Co., Ltd. (hereinafter referred to as the “Articles of Association”) and relevant regulations, the EGM was presided over by Mr. Zheng Ju, the chairman of the Company. The EGM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

5. Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

- (1) The Company has 11 Directors and 8 of them attended the EGM. Mr. Zheng Ju, the Director of the Company, Mr. Li Zhihua, the Director of the Company, Mr. Zhu Zhiyong, the Director of the Company, Mr. Li Keqin, the Director of the Company, Ms. Zhou Ting, the Director of the Company, Mr. Zhang Chunyi, the Independent Director, Mr. Xu Yanxiu, the Independent Director and Mr. Zhu Jingtao, the Independent Director, attended the EGM on site or by communication, while other Directors were unable to attend the EGM due to work commitment.

- (2) The Company has 3 Supervisors and 3 of them attended the EGM.

- (3) Ms. Chen Ying, the Secretary of the Board of Directors attended the EGM.

II. Review and Consideration of the Resolutions

1. Resolution by way of non-cumulative voting

- (1) Resolution : Proposal on the Subsidiary's Proposed Investment and Construction of the High-end Display Polarizer Production Line Project

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,159,730,365	99.8214	2,074,103	0.1786	0	0.0000

(2) Resolution : Proposal on Provision of Connected Guarantee for Ningbo Ulica Solar

Energy Co., Ltd.

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,159,256,065	99.7806	2,548,403	0.2194	0	0.0000

(3) Resolution : Proposal on Revising the Articles of Association of Ningbo Shanshan Co.,

Ltd. and Its Attachments

Result: Approved

Voting result :

Type of	For	Against	Abstain
---------	-----	---------	---------

shareholders	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,159,634,665	99.8132	2,089,820	0.1798	79,983	0.0070

(4) Resolution : Proposal on Revising the Relevant Policies of the Company

(4.01) Resolution : Proposal on Revising the Rules for Independent Directors of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,140,848,125	98.1962	20,891,560	1.7981	64,783	0.0057

(4.02) Resolution : Proposal on Revising the Measures for Management of Connected Transactions of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of	Percentage	Number of	Percentage	Number of	Percentage

	votes	(%)	votes	(%)	votes	(%)
A shares	1,140,901,425	98.2008	20,833,560	1.7932	69,483	0.0060

(4.03) Resolution : Proposal on Revising the Measures for Management of Fundraising of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,140,852,525	98.1966	20,887,160	1.7978	64,783	0.0056

(5) Resolution : Proposal on Formulating the Rules for Selection and Appointment of Accounting Firms of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,159,434,465	99.7960	2,358,303	0.2029	11,700	0.0011

2. For significant matter, voting by shareholders of shares below 5%

No.	Proposal	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
2	Proposal on Provision of Connected Guarantee for Ningbo Ulica Solar Energy Co., Ltd.	21,683,830	89.4834	2,548,403	10.5166	0	0.0000

3. Explanation in relation to voting results of the resolutions

(1) Proposal 2 and 3 are special resolutions that have been approved by more than two-thirds of the voting rights held by shareholders (including shareholder proxies) present at the general meeting.

(2) All the resolutions reviewed and considered at the EGM were approved.

III. Attestation by Lawyers

1. The EGM was attested by: Beijing Tian Yuan Law Firm (北京市天元律師事務所)

Lawyers: Cao, Chenggang and Chen, Yuhan

2. Concluding opinions from the lawyers for the attestation

The convening and convening procedures of the EGM of the Company were in compliance with the requirements of laws, administrative regulations, the Rules Governing Shareholders' General Meetings and the Articles of Association, qualification of the attendees of on-site meetings of the EGM and qualification of the conveners are lawful and valid; the voting procedure and voting results of the EGM were lawful and valid.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

30 December 2023